

Terminator Joins Surfaces Group to Further Expansion in the USA

On December 22nd, 2021, <u>Surfaces Group</u> acquired majority equity in Terminator Diamond Products, Inc. Surfaces Group (majority-owned by the global growth private equity firm TA Associates) is a market leader in the super-abrasives industry for ceramics, stone, glass, and mechanics with global operations and manufacturing facilities.

Terminator will continue to operate independently. Terminator's current owners and management will continue to provide leadership in the following years to support the future growth of Terminator. Vincent Salemi and Sebastian Salemi will continue to act as President and Vice President of Terminator.

"We look forward to joining the group of companies belonging to Surfaces Group," said Vincent Salemi, President of Terminator. "For our employees, there is now tremendous opportunity throughout the company we're joining, and for our customers, access to additional resources will allow us to invest in our infrastructure, giving us the ability to enhance our operations and accelerate growth."

This strategic operation enables the Surfaces Group to further expand in the United States and strengthen its world leadership in the field of diamond tools by broadening its range of consumer goods for the stone industry.

"It's a pleasure to welcome Terminator to the Surfaces family. This acquisition fits well with our strategy to strengthen our production capabilities within growing markets," said Gaetano Maffei, Chairman of the Surfaces Group.